

Memorandum of Understanding

Japan-Alaska LNG Project between Kyoto Prefecture, Japan, and the State of Alaska

The State of Alaska contributes to the promotion of clean energy across the world, and also has a goal of growing industry in the state, through the export of the region's abundant supply of natural gas.

A "Japan-Alaska LNG Project" can be a project that utilizes the vast reserves of natural gas throughout the State of Alaska, and can make use of the natural gas deposits in the area surrounding Cook Inlet located in the southern region of the state as an initial stage.

In September of this year the State of Alaska and the Government of Japan concluded the Memorandum of Understanding on the exchange of information through close collaboration in order to make an LNG Project in Alaska beneficial to both parties.

In light of the aftermath of the Great East Japan Earthquake Disaster, Kyoto Prefecture has implemented a variety of policies to achieve the status of "An Energy Self-sufficient Kyoto;" specifically regarding the promotion of natural gas power plants and co-generation systems as an important policy for stable power supply.

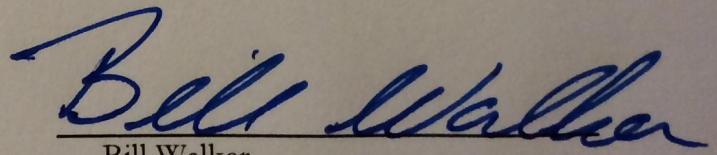
The Port of Kyoto in Maizuru is a good natural harbor, being situated within easy access of the Kansai and Chubu metropolitan regions, and is well-suited to accommodate the shipment of LNG from Alaska.

Kyoto Prefecture and the State of Alaska agree to closely exchange information to promote a "Japan-Alaska LNG Project."

This Memorandum of Understanding is prepared in both Japanese and English, and both copies of each language version are equally valid.

This Memorandum of Understanding will take effect from the signed date.

Keiji Yamada
Governor
Kyoto Prefecture



Bill Walker
Governor
State of Alaska

Date: December 23, 2014